

## **MASTERMONEY™ DEBIT CARD**

At Kent EFCU we realize you are likely to have questions about Kent Hospital EFCU MasterMoney™ Debit Card. This brochure provides answers to some of the questions you may have. But, if you have additional questions, please feel free to call us at 401-737-7010 x1337.

### **What is a Kent Hospital EFCU MasterMoney™ Debit Card?**

A MasterMoney™ Debit Card is a widely accepted alternative to writing a check. You can use your Kent Hospital EFCU MasterMoney™ Debit Card to pay for purchases at any merchant displaying the MasterCard® logo - at no additional cost. The purchase price will be deducted from your Checking Account, however, funds must be available in your account for the transaction to be approved.

### **If my Kent Hospital EFCU MasterMoney™ Debit Card can be used as a ATM card, do I still have to carry my old ATM card?**

No. Your new Kent Hospital EFCU MasterMoney™ Debit Card also functions as your ATM card. Please destroy your old ATM card.

### **How do I activate my NEW Kent Hospital EFCU MasterMoney™ Debit Card?**

For security reasons your NEW Kent Hospital EFCU MasterMoney™ Debit Card must be used at an ATM before you may make purchases. Simply go to an ATM and process a transaction. You will need to key in your NEW Personal Identification Number (PIN). Remember that all transactions processed at Kent Hospital EFCU ATM's are free.

### **Why should I use my Kent Hospital EFCU MasterMoney™ Debit Card?**

Because it's faster and easier than writing a check. There are many times and places where check-writing can be a nuisance; for example, the grocery store express lane. The Kent Hospital EFCU MasterMoney™ Debit Card transactions are roughly five times faster than writing a check. It gets its speed by eliminating the need for check approval and identification verification. The funds will be deducted from your Checking Account, but without the typical hassles.

### **Where would I use my Kent Hospital EFCU MasterMoney™ Debit Card?**

Use it where ever MasterCard® is accepted - places like the grocery store, your favorite retailer, gas stations or your favorite restaurant, just to name a few. In fact, there are over 14 million places across the country and around the world that accept MasterCard®. That's 14 million places where your Kent Hospital EFCU MasterMoney™ Debit Card will come in handy!

### **How do I use it?**

It's easy! To deduct the price of your purchase from your Checking Account, give the merchants the Kent Hospital EFCU MasterMoney™ Debit Card, the merchants will swipe your Kent Hospital EFCU MasterMoney™ Debit Card through a merchant's on-line-point-of-sale device to verify that funds are available in your account. Within seconds the merchant receives authorization and will ask you to sign a receipt.

### **Will sales clerks know how to process my transaction?**

Yes. If the company accepts MasterCard®.

### **What if I'm given a choice of buttons to push at the merchant's terminal?**

Always push CREDIT. You may need to choose between a Debit button and a Credit button. If you press Debit, you will be asked to enter your personal identification number (PIN) and you may pay a fee. If you always push Credit, you will simply sign a receipt and pay no transaction fees.

### **Can I use my Kent Hospital EFCU MasterMoney™ Debit Card to place catalogue orders over the phone?**

Yes. If the company accepts MasterCard® and funds are available in your Checking Account.

### **What do I do if I want to return something I purchased with my Kent Hospital EFCU MasterMoney™ Debit Card?**

Take all returns back to the place you purchased them, just like you do now when paying with cash, check or credit card.

### **When I use my Kent Hospital EFCU MasterMoney™ Debit Card, am I borrowing money?**

**NO!** Although the MasterCard® logo is shown on the front of the card, it is **NOT A CREDIT CARD**. Funds always are deducted directly from your Checking Account.

### **How do I know where I can use it as an ATM card?**

If at least one of the logos displayed at an ATM or point of sale location match any of the logos on your card, you can use it! For example, you can use your card at any ATM that displays the NYCE® or Cirrus® logos.

### **Won't this make balancing my checkbook a headache?**

The Kent Hospital EFCU MasterMoney™ Debit Card transactions appear on your monthly Checking Account statement, just like the check you write. Remember to deduct your transactions in your checking register each time you use your Kent Hospital EFCU MasterMoney™ Debit Card.

**My spouse and I have a joint account. We share one checkbook, so will we have to share one card too?**

No. Both of you can have a Kent Hospital EFCU MasterMoney™ Debit Card. Each card has a unique number but both will access your Joint Checking Account.

**Am I protected if my Kent Hospital EFCU MasterMoney™ Debit Card is lost or stolen?**

Yes. Just as with regular ATM cards, if you report a lost or stolen card within the next two business days, your liability is limited to \$50.00. If you do not report loss or theft within this time frame, you could be responsible for up to \$500.00. Treat your Kent Hospital EFCU MasterMoney™ Debit Card just like you treat your ATM card - like cash. If your card is lost or stolen, report it to us IMMEDIATELY at 401-737-7010 x31337 during business hours.

