

MASTER MONEY CARD AGREEMENT

1. Issuance of Card. You have requested Credit Union to issue you a Card that can be used to access funds in your Account. The Credit Union will issue you a PIN that must be used with the Card for transactions that require use of a PIN. Do not reveal your PIN number to anyone else or write it down where it is available to others.

2. Responsibility for Transactions. You are responsible for all transactions you make with the Card or that you authorize another person to make with the Card. If the Account is a joint account, all transactions involving the Account are jointly and severally binding on all Account holders. Section 9 below tells you about your responsibility for unauthorized transactions.

3. You may use the Card and PIN to:

- withdraw cash from your Account at ATMs, merchants, or financial institutions that accept Mastercards
- transfer funds between your checking and savings with the Credit Union

You may use the Card without the PIN to:

- purchase goods or services at places that accept Mastercards (these are point of sale or POS transactions)
- order goods or services by mail or telephone from places that accept Mastercards
- make automatic payments from your Account to pay bills or other charges, providing that the person or organization that you are paying agrees to accept payments this way

Some of these services may not be available at all terminals. When using your Card, a merchant may require you to process the debit card transaction, you must press the "Credit" button on the keyboard the merchant gives you. The "Debit" button is for on-line transactions, but transactions with your Card are not processed on-line. They are processed like credit card transactions so you must press the "Credit" button. (Most merchants do not currently use these keyboards, but they are common in certain parts of the U.S.)

Use of the Card, the Account number on the Card, the PIN or any combination of the three for payments, purchases, or to obtain cash from merchants, financial institutions or others who honor Mastercards is an

order by you for the withdrawal of the amount of the Transaction from your Account. Each Transaction with the Card will be charged to your Account on the date the Transaction is posted to your Account.

Use of the Card is subject to the terms and conditions of your account and any future changes to your Account may affect your use of the Card.

4. Overdrafts. You promise to pay the Credit Union immediately upon demand for any negative (overdraft) balance arising in your Account, unless you have available overdraft privileges. If you do not have overdraft privileges, the Credit Union may deduct the amount of any overdraft on your Account from any other account you have with the Credit Union, except a certificate of deposit.

5. Limitations on Dollar Amounts and Frequency of Transactions.

The following limitations apply to the use of the Card:

6. Charges for Transactions.

Right to Receive Documentation of Transactions.

- You will receive a receipt at the time you make any transfer to or from your Account using an ATM or point of sale terminal.
- You will be sent a monthly Account statement showing the Transactions made with the Card unless there are no Transactions in a particular month. In any case, you will be sent a statement at least quarterly.

7. Business Days. The business days of the Credit Union are: Monday thru Friday, 9:00 AM to 4:00 PM. Holidays are not included.

8. Disclosure of Account Information to Third Parties. The Credit Union will disclose information to third parties about your Account or the Transactions you make:

- (1) when it is necessary for completing transactions; or
 - (2) in order to verify the existence and condition of your Account for a third party such as a credit bureau or merchant; or
 - (3) in order to comply with government agencies or court orders;
- or
- (4) if you give us your written permission.

9. Liability for Unauthorized Transactions. Tell the Credit Union **AT**

ONCE if you believe your Card has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your Account. If you tell the Credit Union within two (2) business days, you can lose no more than \$50.00 if someone used your Card without your permission.

If you do **NOT** tell the Credit Union within two (2) business days after you learn of the loss or theft of your Card, and the Credit Union can prove it could have stopped someone from using your Card without your permission if you had told the Credit Union, you could lose as much as \$500.00.

Also, if your statement shows transfers that you did not make, tell the Credit Union at once. If you do not tell the Credit Union within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after the sixty (60) days if the Credit Union can prove that it could have stopped someone from taking money if you had told it in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling the Credit Union, the same periods will be extended.

10. How to Notify the Credit Union in the event of an Unauthorized Transaction. If you believe the Card or PIN has been lost or stolen or that someone has transferred or may transfer money from your Account without your permission call: 401-737-7010 ext. 31337.

11. Right to Stop Preauthorized Payments and Procedure for Doing So. If you have arranged in advance to have regular payments made from your Account, you can stop any of these payments. Here's how: Call the Credit Union in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, the Credit Union may also require you to put your request in writing and get it to us within ten (10) days after you call.

12. Liability for Failure to Stop Payment of Preauthorized Transfer. If you order the Credit Union to stop one of these payments three (3) business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

13. Notice of Varying Amounts. If the preauthorized payments may vary in amount, the person you are going to pay will tell you, ten (10) days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits you set.

14. Refusal to Honor Card. The Credit Union is not liable for the refusal or inability of any electronic terminal to honor the Card or to complete a withdrawal from your Account, or for their retention of the Card. The Credit Union is also not responsible for the refusal of any merchant or financial institution to honor the Card or for their retention of the Card.

15. Liability for Failure to Make Transfers. If the Credit Union does not complete a transfer to or from your Account on time or in the correct amount according to the Credit Union's agreement with you, the Credit Union will be liable for your losses or damages. However, there are some exceptions. The Credit Union will NOT be liable, for instance—

- If, through no fault of the Credit Union's you do not have enough money in your Account to make the transfer.
- If you have overdraft protection with the Credit Union and the Transaction would exceed your overdraft protection limit.
- If the automated teller machine where you are making the transfer does not have enough cash.
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- If your Account is subject to legal process or other claim.
- If you use damaged or expired access device or an access device that has been reported lost or stolen.
- If the Credit Union believes that something is wrong, for example, that your Card has been stolen.
- For preauthorized transfers, if through no fault of the Credit Union, the payment information for a preauthorized transfer is not received.

16. Rule of Account. All Transactions covered by this Agreement are also subject to all rules and agreements that govern the Account(s) being debited or credited in connection with a Transaction, except as modified by this Agreement.

17. Foreign Transactions. Transactions that are initiated in foreign countries and foreign currencies will be charged to your Account in U.S. Dollars. The conversion rate to dollars will be at: (i) the wholesale market rate, or (ii) the government mandated rate, whichever is applicable, in effect one (1) day prior to the processing date, increased by one percent (1%).

18. Effect of Agreement. Even though the sales, cash advance, or other slips that you sign or receive when using the Card or the Account number on the Card may contain different terms, this Agreement is the sole Agreement that applies to all Transactions involving the Card.

19. Additional Benefits/Card Enhancements. The Credit Union may from time to time offer additional services to your account. Some may be at no additional cost to you and others may involve a specified fee. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time.

20. Change in Terms. The Credit Union may change this Agreement from time to time by giving you written notice. If any change results in greater cost or liability to you or decreases access to your Accounts, you will be given at least twenty-one (21) days prior notice of the change.

21. Termination of Account. The Credit Union reserves the right to cancel your Card at any time. You also may cancel your Card at any time. The Card remains the property of the Credit Union. If either you or the Credit Union cancels your Card, you agree to return the Card to the Credit Union or destroy it upon the Credit Union's request.

22. No Waiver. The Credit Union can delay enforcing any of its rights under this Agreement and the law any number of times without losing them.

23. Statements and notices. Statements and notices will be mailed to you at the most recent address you have given the Credit Union. Notice sent to any one of you will be considered notice to all.

24. General. You agree to pay all reasonable expenses including attorney fees incurred by us in order to collect what you owe us, or to enforce the terms and conditions of this agreement.